

LONDON BOROUGH OF BROMLEY

STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Resources, Councillor Graham Arthur has made the following executive decision:

REVENUES SERVICE MONITORING REPORT

Reference Report:

*Revenues Service Monitoring Report
Enc. 1 for Revenues Service Monitoring Report*

Decision:

(1) That charges be introduced on payments made corporately via credit card with effect from 1st April 2016, with authority delegated to the Director of Finance to vary the rate from an initial rate of 2.25%.

(2) That, in principle, charges be introduced on credit card payments made via the Parking and Adult Education systems, with the final decision delegated to the relevant Chief Officers following a cost/benefit appraisal.

Reasons:

Around £1.1m per annum of the Council's income is received from credit cards, and credit card commission charges are levied on these payments. It is proposed that a charge of 2.25% of the transaction value is introduced on all payments made to the Council's corporate system via credit card to reflect the commission charges, and to allow Council Tax and Business Rates to be paid by credit card. As the commission rates and the mix of cards used may change it is proposed to delegate to the Director of Finance the authority to make changes to the rate charged. Further work is required around implementing credit card charges for Parking and Adult Education, so it is proposed that final decisions are delegated to the service Directors. The savings achieved will help to offset increases in costs.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 6th January 2016 and the Committee supported the proposal.

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Councillor Graham Arthur
Portfolio Holder for Resources

Mark Bowen
Director of Corporate Services
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 15 January 2016
Implementation Date (subject to call-in): 22 January 2016
Decision Reference: RES16007